



Code of Conduct

1. Introduction

Ark Mines Ltd ('AHK') identifies its responsibilities as a junior exploration company in respect of environmental and other industry related issues in Australia, but also recognizes its obligations to native title owners and other land owners. AHK is a business adopting the highest standards of ethical conduct in accordance with the core principles encapsulated in the Code of Conduct (Code).

Except where otherwise indicated AHK complies with the principles incorporated in the 4th Edition of the ASX Corporate Governance Guidelines.

2. Application of the Code

We recognize that our reputation is one of our most valuable assets and is founded largely on the ethical behaviour of the people who represent AHK. This Code applies to all directors, employees, contractors and consultants of AHK (AHK Personnel) and compliance with this Code, AHK's policies and the law is a condition of working with AHK and will serve to enhance our reputation for fair and responsible dealings, and promote high standards of behaviour across our business.

3. Good Corporate Citizenship

We recognize that our shareholders, customers and consumers, employees and the communities where we operate rightly expect us to demonstrate corporate responsibility leadership. We do this by:

- a) Observing the letter and spirit of all relevant laws.
- b) Implementing appropriate Health Safety and Environment policies, practices and procedures with the objective of zero injury to our employees and zero harm to the environment and our communities from our operations.
- c) Adhering to the ASX Principles of Good Corporate Governance.
- d) The Company has the following policies:-
 - Code of Conduct
 - Whistleblower Policy
 - Anti-bribery and Corruption Policy

4. Integrity, Honesty and Fairness

We are committed to conducting business with integrity, honesty and fairness.

AHK Personnel are expected to:

- a) Deal fairly and honestly with customers, suppliers and the community.
- b) Understand and comply with legal requirements and AHK policies.
- c) Avoid actual or potential conflicts of interest and declare any actual or potential conflicts that may arise.
- d) Never give or receive bribes or kickbacks or any other similar inducements.
- e) Decline gifts or other benefits that will compromise their independence.
- f) Only trade in AHK shares in the approved 'trading windows' and in accordance with AHK Share Trading Policy.
- g) Maintain the confidentiality of business information that they have access to in their work.
- h) Respect the privacy of individuals and the privacy laws in relation to the collection, use and handling of other people's personal information.
- i) Use AHK information and communication tools in an effective, ethical and lawful manner.
- j) Protect AHK property and the belongings of others from theft, misappropriation and misuse.

5. Employment Practices

We value and respect the diversity of our employees and are committed to creating an inspiring workplace where everyone is treated equally and fairly, in which no-one is discriminated against in any way on the basis of characteristics such as gender, age, race, religion, sexual orientation or marital status, and in which no-one is subject to or commits any act of harassment.

We will:

- a) Not tolerate any form of discrimination or harassment in the workplace.
- b) Provide employees with performance management processes that will be applied fairly and honestly.
- c) Recognise achievement and communicate what needs to be done to those who have not performed to expectations.
- d) Ensure that there are systems and procedures in place to ensure that employees are fit for work and understand their obligations in relation to consumption of alcohol, drugs and prescription medications.

6. Trading Activities

We support principles of free competition and will observe the spirit and letter of competition laws. Exercise high standards of ethical conduct in all business dealings including those with suppliers, customers and consumers regarding our marketing and selling activities, our use of market power, our description of goods and services and the quality and safety of our products.

AHK Personnel are expected to:

- a) Never say or do things that are likely to mislead or deceive people.
- b) Ensure that all of our products and services that we supply to customers, consumers and the community meet AHK high quality and safety standards as well as those standards required by law.

7. Seeking assistance

Any breach of this Code is a serious matter that may give rise to disciplinary action including dismissal and legal action. Any serious misconduct or unethical behaviour that contravenes this code, any of AHK policies or the law, are to be reported to the Managing Director. Any employee who makes a report in good faith will be treated with respect and will not be subject to any retaliation.